

Umetco Minerals Corporation

M/037/023



P.O. BOX 1029
GRAND JUNCTION, COLORADO 81502
☎ (303) 245-3700

November 15, 1993

Mr. Holland Shepherd
Sr. Reclamation Specialist
State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

RECEIVED

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DIVISION OF
OIL, GAS & MINING

Dear Mr. Shepherd:

Re: Change of Surety and Surety Update
Umetco Minerals Corporation
Calliham Mine - M/037/023
Rim-Columbus Mine - M/037/006
Velvet Mine - M/037/040
San Juan County, Utah

In a letter dated October 19, 1993, to Ms. Natalie Reingold of Alexander & Alexander, Inc., Mr. James W. Carter requested surety riders for each of Umetco's replacement surety bonds which were recently submitted for the captioned mine sites. The riders are necessary to update the penal sum of each bond as the State of Utah has re-evaluated these amounts. Mr. Carter also requested new Reclamation Contract Agreements (FORM MRR-RC) for each of the captioned mine sites.


Accordingly, to comply with Mr. Carter's request, I enclose the following:

1. New Reclamation Contract for the Calliham Mine (M/037/023), executed by an officer of Umetco Minerals Corporation on November 2, 1993, and a related surety bond rider which increases the penal sum of General Insurance Co. of America replacement surety No. 575779-23 to \$34,800.
2. New Reclamation Contract for the Rim-Columbus Mine (M/037/006), executed by an officer of Umetco Minerals Corporation on November 2, 1993, and a related surety bond rider which increases the penal sum of General Insurance Co. of America replacement surety No. 5757793-22 to \$37,200.
3. New Reclamation Contract for the Velvet Mine (M/037/040), executed by an officer of Umetco Minerals Corporation on November 2, 1993, and a related surety bond rider which increases the penal sum of General Insurance Co. of America replacement surety No. 5757793-24 to \$63,900.

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After your review of the enclosures, please contact me at any time should you have any questions.

Yours very truly,

A handwritten signature in cursive script, reading "M. G. Derrick". The signature is fluid and stylized, with a small flourish at the end.

M. G. Derrick

MGD/sw

Enclosures

cc: Mr. J. F. Frost